

**BUDGET SUMMARY**

**TOWN OF LAKE HAMILTON - FISCAL YEAR 2019-2020**

**THE PROPOSED BUDGET EXPENDITURES OF TOWN OF LAKE HAMILTON ARE 0.065% MORE THAN LAST YEARS TOTAL OPERATION EXPENDITURES.**

			GENERAL	ENTERPRISE	TOTAL ALL
ESTIMATED REVENUES			FUND	FUND	FUNDS
Taxes:	Millage per \$1000				
Ad Valorem Taxes	8.4276		687,678		687,678
Sales and Fuel Taxes			155,044		155,044
Franchise Fees			126,000		126,000
Utility Service Taxes			125,000	52,000	177,000
State Revenue Sharing			141,245		141,245
Charges for Services			314,493	682,483	996,976
Intergovernmental Revenue			910,600	3,055,606	3,966,206
Fines & Forfeitures			35,000		35,000
Miscellaneous Revenues			35,616		35,616
Licenses and Permits			92,083		92,083
<b>TOTAL RESOURCES</b>			<b>2,622,759</b>	<b>3,790,089</b>	<b>6,412,848</b>
Interfund Transfers			241,197		241,197
Fund Balances/Reserves/Net Assets			552,336	1,055,000	1,607,336
<b>TOTAL REVENUES and TRANSFERS</b>			<b>3,416,292</b>	<b>4,845,089</b>	<b>8,261,381</b>
<b>EXPENDITURES</b>					
General Government			1,023,986		1,023,986
Public Safety			933,274		933,274
Physical Environment			122,718	4,728,528	4,851,246
Culture/Recreation			348,082		348,082
Transportation			948,232		948,232
Debt Services			40,000	116,561	156,561
<b>TOTAL EXPENDITURES</b>			<b>3,416,292</b>	<b>4,845,089</b>	<b>8,261,381</b>
Fund Balances/Reserves/Net Assets					
<b>TOTAL EXPENDITURES AND RESERVE ADDITIONS</b>			<b>3,416,292</b>	<b>4,845,089</b>	<b>8,261,381</b>

The tentative adopted budget is on file at Town of Lake Hamilton Town Hall for public inspection.