

RESOLUTION 2019-15

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LAKE HAMILTON, FLORIDA ADOPTING A BUDGET AMENDMENT FOR THE TOWN OF LAKE HAMILTON FOR FISCAL YEAR 2018-2019; REFLECTING AN AMENDMENT TO REVENUE GENERATED TOGETHER WITH THE SOURCES OF THE REVENUE; DELINEATING AN AMENDMENT TO THE EXPENDITURES BY DEPARTMENT OF ACTIVITY; PROVIDING FOR CONFLICTS, SEVERABILITY AND EFFECTIVE DATE.

WHEREAS, after a duly noticed meeting of the Town Council of the Town of Lake Hamilton, Florida, the 2018-2019 budget amendment was presented to the people of the Town of Lake Hamilton on November 26, 2019; and,

WHEREAS, public comments and input were considered by the Town Council in approving the attached budget amendment.

NOW THEREFORE BE IT RESOLVED by the Town Council of the Town of Lake Hamilton, Florida as follows:

1. The attached General Fund and Enterprise Fund budget amendments for the Town of Lake Hamilton is hereby adopted and incorporated by reference.
2. The sums of money delineated therein, or as much as may be authorized by law, or as may be needed or deemed necessary to defray the expenses and liabilities of the Town are herein confirmed, ratified and appropriated for the corporate purposes and objects of said Town herein specified.
3. This Resolution shall become effective immediately upon passage.
4. All resolutions or parts thereof in conflict herewith are hereby repealed.
5. Should an section, paragraph, clause, sentence, item, word, or provision of this Resolution be declared invalid by a court of competent jurisdiction, such decision shall not affect the validity of the remainder of this Resolution, as a whole or any part hereof, and shall not be declared invalid.

INTRODUCED AND PASSED by the Town Council of the Town of Lake Hamilton, Florida, in general session this 26th day of November 2019.

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ATTACHMENT

Town of Lake Hamilton: General
Fund
Year End: September 30, 2019
Budget Amendment

	Original Budget	Amended Budget	Actual	Over/(Under) Budget
Revenues				
Taxes	1,120,789	1,137,789	1,138,847	1,058
Licenses & Permits	60,000	60,000	84,982	24,982
Intergovernmental Revenue	1,052,216	412,216	161,052	(251,164)
Charges for Services	240,504	243,504	251,772	8,268
Fines & Forfeitures	43,000	67,000	67,679	679
Other	22,500	32,500	33,016	516
Loan Proceeds	750,000	758,552	758,552	0
Total Revenue	3,289,009	2,711,561	2,495,900	(215,661)
Fund Balance	355,450	203,706	172,778	(30,928)
Total Revenue and Fund Balance	3,644,459	2,915,267	2,668,678	(246,589)
Expenditures				
Council	1,177,930	1,069,132	1,043,050	(26,082)
Finance and Administration	211,927	211,927	201,332	(10,595)
Building and Planning	164,191	164,191	149,544	(14,647)
Law Enforcement	672,598	672,598	579,008	(93,590)
Sanitation	351,404	396,404	390,467	(5,937)
Streets	851,204	185,810	179,310	(6,500)
Parks	215,205	215,205	125,967	(89,238)
Total Expenditures	3,644,459	2,915,267	2,668,678	(246,589)
Balance	0	0	0	0

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ATTACHMENT**Town of Lake Hamilton: Enterprise Fund
Year End: September 30, 2019
Enterprise Fund - Budget Amendment**

Account	Original Budget	Amended Budget	Actual	Over/(Under) Budget
Revenues				
Licenses & Permits	95,524	95,524	104,153	8,629
Intergovernmental Revenue	2,846,300	0	0	0
Water Charges for Service	560,180	560,180	621,440	61,260
Sewer Charges for Service	50,000	50,000	13,608	(36,392)
Loan Proceeds	1,055,000	0	0	0
Total Revenue	4,607,004	705,704	739,201	33,497
Net Position	(75,844)	154,653	19,025	(135,628)
Total Revenue and Net Position	4,531,160	860,357	758,226	(102,131)
Expenses				
Water	4,489,861	691,861	609,167	(82,694)
Sewer	41,299	168,496	149,059	(19,437)
Total Expenses	4,531,160	860,357	758,226	(102,131)
Balance	0	0	0	0

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Record of Vote	Yes	No	
Wagner	X	—	
Roberson	—	—	A
Tomlinson	X	—	
O'Neill	—	—	A
Kehoe	X	—	

TOWN OF LAKE HAMILTON, FLORIDA

Approved:


Michael Kehoe, Mayor

Date: 11-26-19

Attest with Seal:


Brittney Sandovalsoto, Town Clerk

Approved as to Form:

Jeffrey Dawson, Town Attorney