

BUDGET SUMMARY

TOWN OF LAKE HAMILTON, FLORIDA – FISCAL YEAR 2023-2024

***THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF LAKE HAMILTON ARE 12.8% MORE THAN LAST YEARS TOTAL OPERATING EXPENDITURES**

ESTIMATED REVENUES			GENERAL	CAPITAL	ENTERPRISE	TOTAL ALL
			FUND	PROJECT	FUND	FUNDS
Taxes:	Millage per \$1,000 = 8.4276					
Ad Valorem Taxes			1,102,185	0	0	1,102,185
Sales and Fuel Taxes			207,465	0	0	207,465
Franchise Fees			243,849	0	0	243,849
Utility Service Taxes			370,160	0	0	370,160
State Revenue Sharing			180,871	0	0	180,871
Charges for Services			1,211,587	0	2,378,576	3,590,163
Intergovernmental Revenue			10,000	12,123,943	0	12,133,943
Fines & Forfeitures			40,000	0	0	40,000
Miscellaneous Revenues			93,000	0	0	93,000
Licenses and Permits			3,492,375	0	0	3,492,375
TOTAL RESOURCES			6,951,492	12,123,943	2,378,576	21,454,011
Transfers In			0	0	272,500	272,500
Fund Balances/Reserves/Net Assets			1,125,515	0	0	1,125,515
TOTAL REVENUES and TRANSFERS			8,077,007	12,123,943	2,651,076	22,852,026
EXPENDITURES						
General Government			1,513,345	1,500,000	0	3,013,345
Public Safety			1,393,553	623,500	0	2,017,053
Physical Environment			0	12,136,239	1,411,264	13,547,503
Culture/Recreation			299,137	50,000	0	349,137
Transportation			531,715	1,975,000	0	2,506,715
Debt Services			133,416		159,342	292,756
TOTAL EXPENDITURES			3,871,166	16,284,739	1,570,606	21,726,509
Fund Balances/Reserves/Net Assets			1,125,515	0	0	1,125,515
TOTAL EXPENDITURES AND RESERVE ADDITIONS			4,996,681	16,284,739	1,570,606	22,852,026
The tentative adopted budget is on file at Town of Lake Hamilton Town Hall for public inspection.						