



Town of Lake Hamilton  
Fiscal Year 2023 - 2024  
**Adopted Operating Budget &  
Five Year Capital Improvement Plan**



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## CITY OFFICIALS

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### Town of Lake Hamilton

Mayor	Michael W. Kehoe
Vice Mayor	Cora Perry Roberson
Council Members	Marlene Wagner
	Larry Dale Tomilson
	Patrick Slavens

### Executive Leadership Team:

Town Administrator	Steven M Hunnicutt
Town Clerk	Brittney Sandovalsoto
Town Attorney	Heather Christman
Police Chief	Michael Teague

July, 5, 2023

Honorable Mayor  
Members of Town Council  
Residents of Lake Hamilton, Florida

I am pleased to present the adopted budget for FY 2023/2024 in the amount of \$22,852,026. Prepared responsibly and conservatively to ensure accountability to the taxpayers of Town of Lake Hamilton, this budget is balanced at the millage rate of 8.4276 mills.

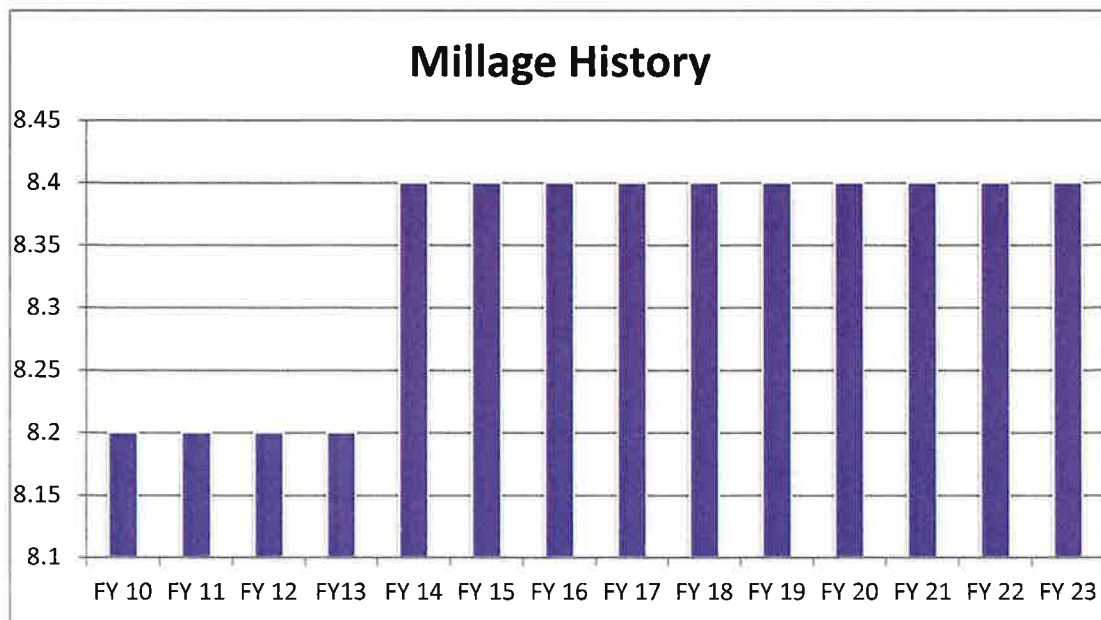
The adopted budget was drafted with three underlying objectives:

- Create an environment that fosters and encourages improvement in our Town.
- Provide services that improve the quality of life for our residents; and
- Work to address the Town's current needs and prepare for the future.

### **Budget Highlights**

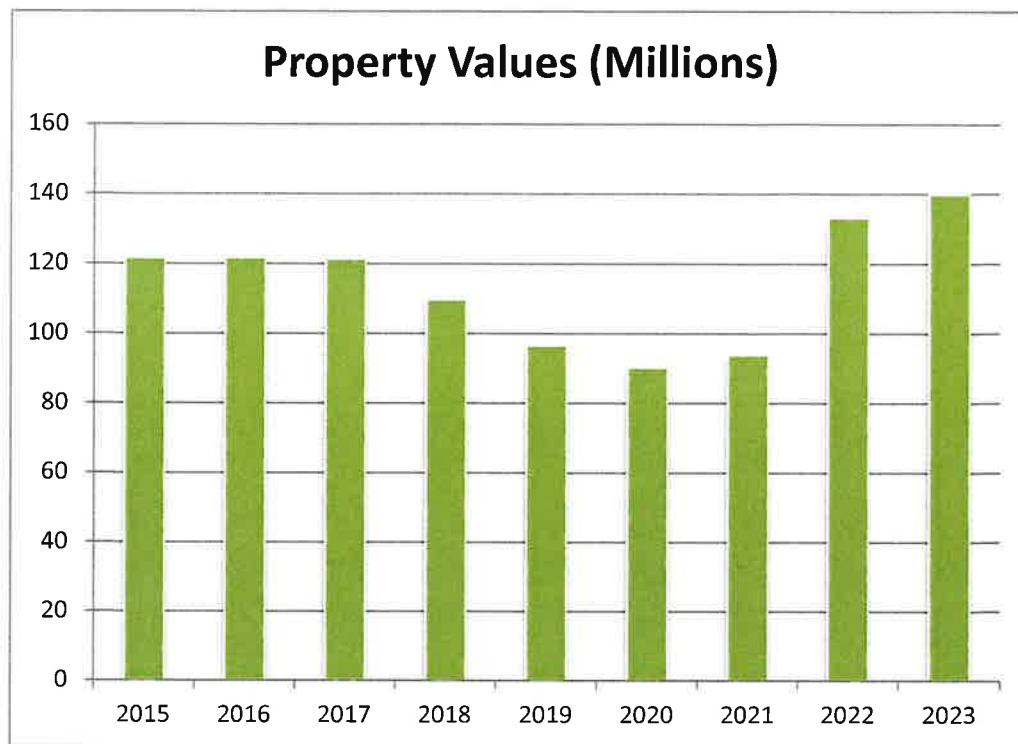
#### ***Millage Rate & Ad Valorem (Property) Tax Revenues***

The adopted FY 2023/24 General Fund budget is balanced at a millage rate of 8.4276 mills, the same millage rate for the past two years. Because of increased property values in our Town, this millage rate will generate net ad valorem revenues of \$1,050,370 which is a \$125,000 increase over 2022 actual ad valorem revenue received by 19%.



Our Town's 2023 preliminary taxable property values from the Polk County Property Appraiser have increased 19% over our 2022 values. This is a positive impact.

indicator for our Town, demonstrating the positive quality of life we provide our residents since most of this increase is related to new residential construction.



With the millage rate of 8.4276, the adopted budget will provide an additional \$192,753 in budgeted ad-valorem revenues for our Town as a result of increased property values. These additional funds will be used to restore, upgrade, and maintain badly-needed infrastructure/facilities and better address our personnel needs.

### ***Employee Benefits***

The adopted budget includes a 4.0% Merit Increase totaling \$16,840.

The adopted budget continues to fund 100% of employee health benefits, which include health, and life. Employees can extend coverage to their dependents, but must pay 100% of the cost.

Currently, the Town contributes 6% of the employee's salary into a 457 and a 401(a) retirement plan. Staff is recommending the Town maintain a "base plan" which will continually contribute 6% of the employee's salary into a plan that will continually require any employee contribution. In addition to the base plan, staff is recommending the Town match any employee contribution up to 6%.

## ***Employee Positions***

### ***New Positions***

The adopted FY 2023/24 budget includes six new full-time positions. The new positions include the following:

<b>Job Title</b>	<b>Department</b>	<b>Type</b>	<b>Cost</b>
(2) Police Officers	Police Department	Full-Time	\$73,480
Building Inspector	Community Development	Full-Time	\$63,218
Finance Clerk	Finance Department	Full-Time	\$57,120
Building Official/Insp	Community Development	Full-Time	\$86,858

- To enhance the service provided by the Police Department as the volume of work increases, the position of Lieutenant and (2) Patrol Officers are needed.
- The Town has seen continuous growth in the residential market. With the expected growth, we need to handle the developer, and residents needs internal, and will need a Building Official/Inspector.
- Public Services will need to add additional staff at some point moving forward, to keep up with demand of growth.

The total number of Town's positions in the proposed budget is 25 full-time, 3 part-time ,Code Enforcement, Planner, and Building Official.

### ***Capital Projects***

The adopted FY 2023/24 budget includes a Capital Improvements Plan (CIP) that forecasts and matches projected revenues and capital needs over a five-year period. The capital improvements for 2023/24 are funded in the proposed budget. Improvements shown for subsequent years are simply a plan of desired capital needs. Some of the capital items included in the proposed budget for this fiscal year include:

- Town Hall Landscaping
- Town Hall Annex (For Building Department)
- Wastewater Treatment Facility Phase II
- Ground Storage Tank (1mg) Construction
- Sample Park Improvements
- 4 Police Cruisers
- Police Department Radio upgrade
- Sample Park Boat Ramp Replacement
- (2) Upper Floridian Wells
- Axom EPMD Taser (upgrades)
- Roads – Heartland

## ***Reserve***

To continue the stability of our Town's finances, the Town and Administrator work with the Council, to establish policy on what amount or percentage the Town needs.

**Conclusion**

Each section of the adopted budget reflects a determination to increase the productivity of our excellent workforce within budgetary constraints. Your Leadership Team and staff are excited about the opportunities for the upcoming fiscal year. The proposed budget lays the framework to meet the Town Council's identified goals.

With input from all Town Departments, a balanced budget for FY 2023/24 is hereby submitted to Town Council for approval. I would like to thank the Mayor and Town Council for their support. I would also like to thank all our Town employees for the outstanding job they do every day in providing quality services to our residents.

Sincerely,

*Steven M Hunnicutt*

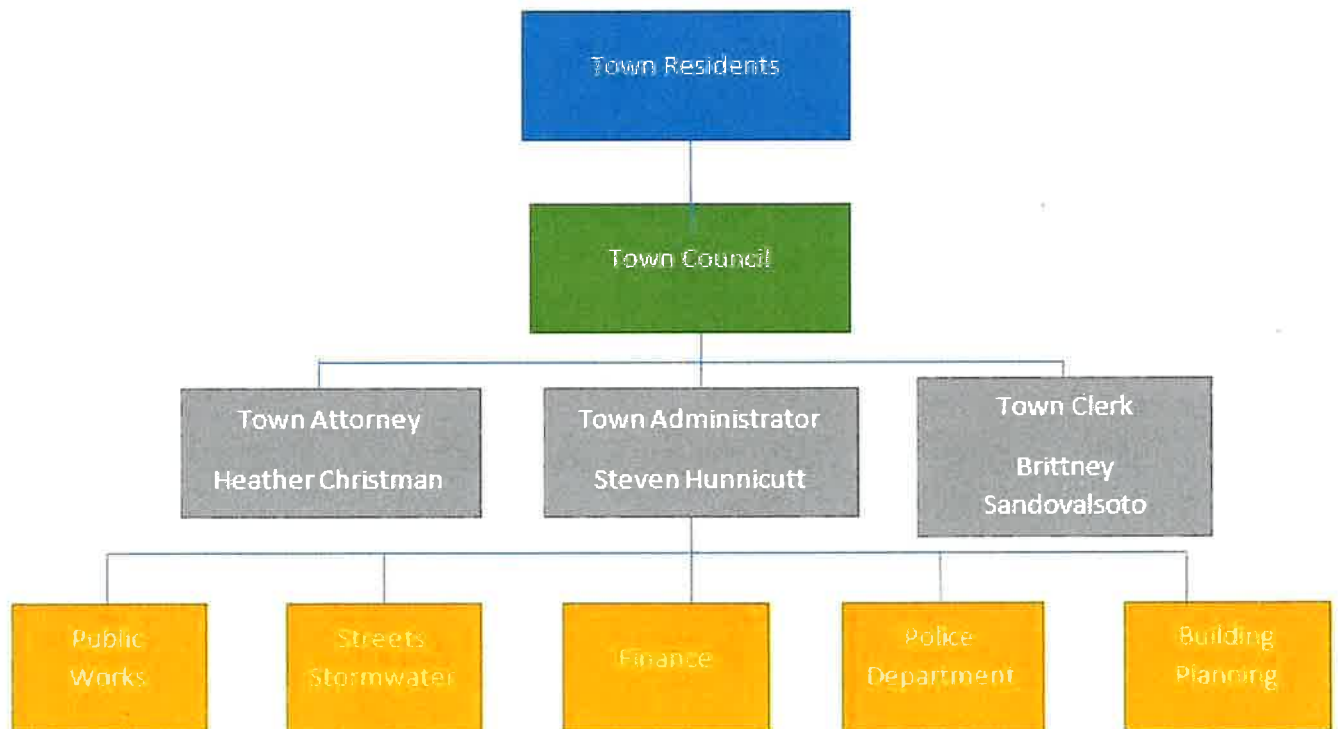
Town Administrator

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## ORGANIZATIONAL CHART

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Town of Lake Hamilton  
Proposed Organization Chart  
Fiscal Year 2023/24



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**DEBT SUMMARY**

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**Town of Lake Hamilton Long-Term Debt  
Summary**

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<b>General Fund</b>					
<u>Lender</u>	<u>Project</u>	<u>Interest Rate</u>	<u>Annual Payment</u>	<u>Balance</u>	<u>Maturity</u>
Southstate	Townhall	3.750%	112,368	1,148,755	11/1/2039
Motorola	PD Radio Lease	3.880%	13,688	21,643	2/1/2025
Axon	PD Tasers	0.000%	4,501	4,501	7/17/2025
The Bancorp	4 Police Cars	0.000%	70,468	211,404	7/1/2027
BMO Harris	Claw Truck	4.120%	34,301	34,066	10/17/2023
<b>Total</b>			<b>\$ 235,326</b>	<b>\$ 1,420,369</b>	

<b>Enterprise Fund</b>					
<u>Lender</u>	<u>Project</u>	<u>Interest Rate</u>	<u>Annual Payment</u>	<u>Balance</u>	<u>Maturity</u>
USDA	2011 Water Plant	2.750%	104,267	1,902,644	9/1/2051
USDA	2020 Water Rev. Bonds	1.250%	39,790	1,175,420	12/18/2060
DEP	Sulfide Removal	2.740%	12,293	172,983	12/15/2038
DEP	WW Collection	0.470%	3,024	45,382	11/15/2041
<b>Total</b>			<b>\$ 159,374</b>	<b>\$ 3,296,429</b>	



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Town of Lake Hamilton

2023-2024 FY Annual Budget - Recap

<i>Fund</i>	<i>Department</i>	<i>Personnel</i>	<i>Operating</i>	<i>Capital Outlay</i>	<i>Debt Services</i>	<i>Total</i>
511	Town Council	\$ 6,300	\$ 12,700	\$ 1,500,000	\$ -	\$ 1,519,000
512	Administrator / Clerk	\$ 221,333	\$ 36,650	\$ -	\$ -	\$ 257,983
513	Finance Department	\$ 193,778	\$ 20,500	\$ -	\$ -	\$ 214,278
514	Attorney	\$ -	\$ 46,500	\$ -	\$ -	\$ 46,500
514	Attorney	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000
517	Debt Service-GF	\$ -	\$ -	\$ -	\$ 133,416	\$ 133,416
517	Debt Service-EF	\$ -	\$ -	\$ -	\$ 159,342	\$ 159,342
519	General Government	\$ -	\$ 1,771,815	\$ -	\$ -	\$ 1,771,815
521	Police Department	\$ 797,053	\$ 149,750	\$ 223,500	\$ -	\$ 1,170,303
524	Community Development	\$ 395,750	\$ 51,000	\$ 400,000	\$ -	\$ 846,750
533	Water Department	\$ 295,599	\$ 898,800	\$ 305,000	\$ -	\$ 1,499,399
534	Sanitation Department	\$ 51,934	\$ 220,350	\$ -	\$ -	\$ 272,284
535	Wastewater Department	\$ 71,865	\$ 145,000	\$ 11,831,241	\$ -	\$ 12,048,106
541	Roads & Streets	\$ 115,215	\$ 63,000	\$ 2,328,500	\$ -	\$ 2,506,715
572	Parks & Recreation	\$ 49,287	\$ 19,350	\$ 280,500	\$ -	\$ 349,137
574	Special Events	\$ -	\$ 37,000	\$ -	\$ -	\$ 37,000
		\$ 2,198,114	\$ 3,492,415	\$ 16,868,741	\$ 292,758	\$ 22,852,026
General Fund		\$ 1,860,650	\$ 2,428,615	\$ 4,732,500	\$ 133,416	\$ 9,125,181
Enterprise Fund		\$ 367,464	\$ 1,063,800	\$ 12,136,241	\$ 159,342	\$ 13,726,847
		\$ 2,228,114	\$ 3,492,415	\$ 16,868,741	\$ 292,758	\$ 22,852,026

**LONG TERM DEBT SUMMARY as of September 30, 2023**

**GENERAL FUND**

LENDER	PROJECT	INTEREST RATE	ANNUAL DEBT SERVICE	BALANCE	MATURITY
Southstate	Town Hall Renovation	3.750%	\$ 112,368	\$ 1,148,755	11/1/2039
The Bancorp	Police Vehicles (4 each)	0.000%	\$ 70,468	\$ 211,404	7/1/2027
Motorola	PR Radio Lease/Purchase	3.880%	\$ 13,688	\$ 21,643	2/1/2025
Axon Enterprises	Police Department Tasers	0.000%	\$ 4,501	\$ 4,501	7/17/2025
BMO Harris Equipment Finance	Claw Truck Loan	4.120%	\$ 34,301	\$ 2,858	10/17/2023
Total Due			\$ 235,326	\$ 1,389,161	

**ENTERPRISE FUND**

LENDER	PROJECT	INTEREST RATE	ANNUAL DEBT SERVICE	BALANCE	MATURITY
USDA	2011 Water Plant Construction	2.750%	\$ 104,267	\$ 1,902,644	9/1/2051
USDA	2020 Water Revenue Bonds	1.250%	\$ 39,790	\$ 1,175,420	12/18/2060
FDEP	Hydrogen Sulfide Removal	2.740%	\$ 12,293	\$ 172,983	12/15/2038
FDEP	WW Collection and Transmission - 531640	0.470%	\$ 3,024	\$ 45,382	11/15/2041
Total Due			\$ 159,374	\$ 3,296,429	



**TOWN OF LAKE HAMILTON**  
**ADOPTED ANNUAL BUDGET 2023/2024 FISCAL YEAR**

<b>511-000 (Town Council Budget) General Fund</b>		<b>FY 2022-2023</b>	<b>FY 2023-2024</b>
<b>PERSONNEL SERVICES</b>			
001-511-011	EXECUTIVE SALARIES	\$ 6,300	\$ 6,300
<b>Total Personnel Services</b>		<b>\$ 6,300</b>	<b>\$ 6,300</b>
<b>OPERATING EXPENDITURE / EXPENSES</b>			
001-511-040	TRAVEL AND PER DIEM	\$ 6,000	\$ 5,000
001-511-047	PRINTING AND BINDING (Code of Ordinances)	\$ 3,500	\$ 3,500
001-511-054	SUBS, PUBS & MEMBERSHIPS	\$ 1,200	\$ 1,200
001-511-055	TRAINING	\$ 3,000	\$ 3,000
<b>Total Operating Expenses</b>		<b>\$ 13,700</b>	<b>\$ 12,700</b>
<b>CAPITAL OUTLAY</b>			
001-511-062	BUILDING (CIP - Community Center Grant)	\$ 1,500,000	\$ 1,500,000
<b>Total Capital Outlay</b>		<b>\$ 1,500,000</b>	<b>\$ 1,500,000</b>
<b>DEPARTMENT TOTALS</b>		<b>\$ 1,520,000</b>	<b>\$ 1,519,000</b>

<b>512-000 (Town Administrator &amp; Town Clerk Budget) General Fund</b>		<b>FY 2022-2023</b>	<b>FY 2023-2024</b>
<b>PERSONNEL SERVICES</b>			
001-512-011	EXECUTIVE SALARIES	\$ 136,320	\$ 174,549
001-512-015	LONGEVITY PAY	\$ 364	\$ 470
001-512-021	FICA TAXES	\$ 10,456	\$ 13,389
001-512-022	RETIREMENT CONTRIBUTIONS	\$ 4,265	\$ 10,501
001-512-023	LIFE AND HEALTH INSURANCE	\$ 22,424	\$ 22,424
<b>Total Personnel Services</b>		<b>\$ 173,829</b>	<b>\$ 221,333</b>
<b>OPERATING EXPENDITURE / EXPENSES</b>			
001-512-031	ELECTION EXPENSES (Town Clerk)	\$ 5,000	\$ 5,000
001-512-040	TRAVEL AND PER DIEM	\$ 6,000	\$ 6,000
001-512-042	FREIGHT & POSTAGE SERVICES	\$ 250	\$ 150
001-512-044	RENTALS AND LEASES	\$ 1,500	\$ 1,500
001-512-046	REPAIR AND MAINTENANCE SERVICES	\$ 2,000	\$ 2,000
001-512-047	PRINTING AND BINDING	\$ 2,000	\$ 2,000
001-512-051	OFFICE SUPPLIES	\$ 3,000	\$ 3,000
001-512-052	OPERATING SUPPLIES	\$ 5,000	\$ 5,000
001-512-521	FUEL	\$ 1,500	\$ 1,000
001-512-054	SUBS, PUBS & MEMBERSHIPS	\$ 7,000	\$ 6,000
001-512-055	TRAINING	\$ 5,000	\$ 5,000
<b>Total Operating Expenses</b>		<b>\$ 38,250</b>	<b>\$ 36,650</b>
<b>DEPARTMENT TOTALS</b>		<b>\$ 212,079</b>	<b>\$ 257,983</b>



**TOWN OF LAKE HAMILTON**  
**ADOPTED ANNUAL BUDGET 2023/2024 FISCAL YEAR**

<b>513-000 (Finance Department Budget) General Fund</b>		<b>FY 2022-2023</b>	<b>FY 2023-2024</b>
<b>PERSONNEL SERVICES</b>			
001-513-012	REGULAR SALARIES AND WAGES	\$ 81,774	\$ 140,909
001-513-021	FICA TAXES	\$ 6,256	\$ 10,779
001-513-022	RETIREMENT CONTRIBUTIONS	\$ 2,834	\$ 8,454
001-513-023	LIFE AND HEALTH INSURANCE	\$ 22,424	\$ 33,636
<b>Total Personnel Services</b>		<b>\$ 113,288</b>	<b>\$ 193,778</b>
<b>OPERATING EXPENDITURE / EXPENSES</b>			
001-513-040	TRAVEL AND PER DIEM	\$ 3,000	\$ 3,000
001-513-042	FREIGHT & POSTAGE SERVICES	\$ 1,500	\$ 1,000
001-513-044	RENTALS AND LEASES	\$ 1,500	\$ 1,500
001-513-046	REPAIR AND MAINTENANCE SERVICES	\$ 1,500	\$ 1,500
001-513-047	PRINTING AND BINDING	\$ 1,500	\$ 1,000
001-513-492	ADVERTISING	\$ 1,000	\$ 500
001-513-051	OFFICE SUPPLIES	\$ 1,500	\$ 1,500
001-513-052	OPERATING SUPPLIES	\$ 5,000	\$ 5,000
001-513-054	SUBS, PUBS & MEMBERSHIPS	\$ 5,000	\$ 3,000
001-513-055	TRAINING	\$ 2,500	\$ 2,500
<b>Total Operating Expenses</b>		<b>\$ 24,000</b>	<b>\$ 20,500</b>
<b>DEPARTMENT TOTALS</b>		<b>\$ 137,288</b>	<b>\$ 214,278</b>
<b>514-000 (Town Attorney &amp; Legal Services Budget) General Fund</b>		<b>FY 2022-2023</b>	<b>FY 2023-2024</b>
<b>LEGAL SERVICES</b>			
001-514-031	PROFESSIONAL SERVICES - TOWN ATTORNEY	\$ 25,000	\$ 45,000
001-514-311	PROFESSIONAL SERVICES - OTHER LEGAL	\$ 10,000	\$ 20,000
001-514-040	TRAVEL AND PER DIEM	\$ 1,500	\$ 1,500
<b>DEPARTMENT TOTALS</b>		<b>\$ 36,500</b>	<b>\$ 66,500</b>
<b>521-000 (Police Department Budget) General Fund</b>		<b>FY 2022-2023</b>	<b>FY 2023-2024</b>
<b>PERSONNEL SERVICES</b>			
001-521-012	REGULAR SALARIES AND WAGES	\$ 535,425	\$ 558,138
001-521-014	OVERTIME	\$ 15,000	\$ 15,000
001-521-015	SPECIAL PAY - Law Enforcement	\$ 8,760	\$ 8,760
001-521-151	LONGEVITY PAY	\$ 1,768	\$ 1,040
001-521-021	FICA TAXES	\$ 42,913	\$ 44,595



TOWN OF LAKE HAMILTON

ADOPTED ANNUAL BUDGET 2023/2024 FISCAL YEAR

001-521-022	RETIREMENT CONTRIBUTIONS	\$	24,062	\$	34,976
001-521-023	LIFE AND HEALTH INSURANCE	\$	134,544	\$	134,544
<b>Total Personnel Services</b>		\$	762,471	\$	797,053
<b>OPERATING EXPENDITURE / EXPENSES</b>					
001-521-031	PROFESSIONAL SERVICES	\$	39,000	\$	50,000
001-521-311	PRE-EMPLOYMENT PHYSICALS	\$	5,000	\$	3,500
001-521-040	TRAVEL AND PER DIEM	\$	3,500	\$	3,500
001-521-042	POSTAGE SERVICES	\$	250	\$	750
001-521-044	RENTALS AND LEASES	\$	2,500	\$	3,500
001-521-046	REPAIR AND MAINTENANCE SERVICES	\$	10,000	\$	12,500
001-521-051	OFFICE SUPPLIES	\$	1,500	\$	2,000
001-521-521	OPERATING SUPPLIES	\$	17,500	\$	17,500
001-521-522	FUEL	\$	30,000	\$	30,000
001-521-523	UNIFORMS	\$	5,000	\$	5,000
001-521-524	OPERATING SUPPLIES - K-9 UNIT	\$	1,500	\$	1,500
001-521-054	SUBS, PUBS & MEMBERSHIPS	\$	10,000	\$	10,000
001-521-055	TRAINING	\$	10,000	\$	10,000
<b>Total Operating Expenses</b>		\$	135,750	\$	149,750
<b>CAPITAL OUTLAY</b>					
001-521-642	LAW ENFORCEMENT GRANTS	\$	19,000	\$	19,000
001-521-643	Police Forfeitures (Restricted)	\$	12,000	\$	12,000
001-521-644	Public Safety Impact Fees (Restricted)	\$	28,500	\$	142,500
001-521-641	EQUIPMENT (Vehicles)	\$	50,000	\$	50,000
<b>Total Capital Outlay</b>		\$	109,500	\$	223,500
<b>DEPARTMENT TOTALS</b>		\$	1,007,721	\$	1,170,303

524-000 (Community Development Budget) General Fund

FY 2022-2023

FY 2023-2024

<b>PERSONNEL SERVICES</b>					
001-524-012	REGULAR SALARIES AND WAGES	\$	260,369	\$	289,026
001-524-021	FICA TAXES	\$	19,946	\$	22,110
001-524-022	RETIREMENT CONTRIBUTIONS	\$	2,602	\$	17,342
001-524-023	LIFE AND HEALTH INSURANCE	\$	56,060	\$	67,272
<b>Total Personnel Services</b>		\$	339,341	\$	395,750
<b>OPERATING EXPENDITURE EXPENSES</b>					
001-524-031	PROFESSIONAL SERVICES	\$	7,000	\$	15,000
001-524-040	TRAVEL AND PER DIEM	\$	3,500	\$	3,500
001-524-044	RENTALS AND LEASES	\$	250	\$	4,500
001-524-049	ADVERTISING	\$	1,000	\$	1,000
001-524-051	OFFICE SUPPLIES	\$	1,000	\$	6,000
001-524-521	OPERATING SUPPLIES	\$	7,000	\$	7,000



TOWN OF LAKE HAMILTON

ADOPTED ANNUAL BUDGET 2023/2024 FISCAL YEAR

001-524-522	FUEL	\$	2,000	\$	2,500
001-524-054	SUBS, PUBS & MEMBERSHIPS	\$	5,000	\$	5,000
001-524-055	TRAINING	\$	6,500	\$	6,500
<b>Total Operating Expenses</b>		\$	33,250	\$	51,000
<b>CAPITAL OUTLAY</b>					
001-524-062	BUILDING DEPARTMENT ANNEX	\$	-	\$	350,000
001-524-064	EQUIPMENT (Vehicles)	\$	50,000	\$	50,000
<b>Total Capital Outlay</b>		\$	50,000	\$	400,000
<b>DEPARTMENT TOTALS</b>		\$	422,591	\$	846,750

534-000 (Sanitation Department Budget) General Fund		FY 2022-2023		FY 2023-2024	
PERSONNEL SERVICES					
001-534-012	REGULAR SALARIES AND WAGES	\$	38,355	\$	35,831
001-534-021	FICA TAXES	\$	2,934	\$	2,741
001-534-022	RETIREMENT CONTRIBUTIONS	\$	2,301	\$	2,150
001-534-023	LIFE AND HEALTH INSURANCE	\$	11,212	\$	11,212
Total Personnel Services		\$	54,803	\$	51,934
OPERATING EXPENDITURE / EXPENSES					
001-534-031	PROFESSIONAL SERVICES (Republic Services / Omni Waste)	\$	200,000	\$	200,000
001-534-046	REPAIR AND MAINTENANCE SERVICES	\$	7,500	\$	11,000
001-534-052	OPERATING SUPPLIES	\$	2,000	\$	2,000
001-534-522	FUEL	\$	6,000	\$	6,000
001-534-523	UNIFORMS	\$	350	\$	350
001-534-055	TRAINING	\$	1,000	\$	1,000
Total Operating Expenses		\$	216,850	\$	220,350
CAPITAL OUTLAY					
DEPARTMENT TOTALS		\$	271,653	\$	272,284

541-000 (Roads & Streets Budget) General Fund		FY 2022-2023		FY 2023-2024	
PERSONNEL SERVICES					
001-541-012	REGULAR SALARIES AND WAGES	\$	33,835	\$	81,647
001-541-021	FICA TAXES	\$	2,588	\$	6,246
001-541-022	RETIREMENT CONTRIBUTIONS	\$	2,030	\$	4,899
001-541-023	LIFE AND HEALTH INSURANCE	\$	11,212	\$	22,423
Total Personnel Services		\$	49,665	\$	115,215
OPERATING EXPENDITURE / EXPENSES					
001-541-451	NPDES (Stormwater Expense)	\$	10,000	\$	10,000
001-541-046	REPAIR AND MAINTENANCE SERVICES	\$	10,000	\$	30,000
001-541-521	OPERATING SUPPLIES	\$	5,000	\$	7,000





# TOWN OF LAKE HAMILTON

## ADOPTED ANNUAL BUDGET 2023/2024 FISCAL YEAR

001-541-522	FUEL	\$	3,000	\$	5,500
001-541-523	UNIFORMS	\$	500	\$	500
001-541-053	ROAD MATERIALS AND SUPPLIES	\$	10,000	\$	10,000
<b>Total Operating Expenses</b>		\$	38,500	\$	63,000
<b>CAPITAL OUTLAY</b>					
001-541-062	Roads & Streets Impact Fees <i>(Restricted)</i>	\$	70,700	\$	353,500
001-541-063	INFRASTRUCTURE (Road Paving)	\$	2,475,000	\$	1,975,000
<b>Total Capital Outlay</b>		\$	2,545,700	\$	2,328,500
<b>DEPARTMENT TOTALS</b>		\$	2,633,865	\$	2,506,715

### 572-000 (Parks & Recreation Budget) General Fund

FY 2022-2023

FY 2023-2024

<b>PERSONNEL SERVICES</b>					
001-572-012	REGULAR SALARIES AND WAGES	\$	38,494	\$	33,502
001-572-021	FICA TAXES	\$	2,945	\$	2,563
001-572-022	RETIREMENT CONTRIBUTIONS	\$	2,310	\$	2,010
001-572-023	LIFE AND HEALTH INSURANCE	\$	11,212	\$	11,212
<b>Total Personnel Services</b>		\$	54,961	\$	49,287
<b>OPERATING EXPENDITURE / EXPENSES</b>					
001-572-046	REPAIR AND MAINTENANCE SERVICES	\$	10,000	\$	10,000
001-572-521	OTHER OPERATING SUPPLIES	\$	4,500	\$	5,500
001-572-522	FUEL	\$	3,500	\$	3,500
001-572-523	UNIFORMS	\$	350	\$	350
<b>Total Operating Expenses</b>		\$	18,350	\$	19,350
<b>CAPITAL OUTLAY</b>					
001-572-091	Parks Impact Fees <i>(Restricted)</i>	\$	46,100	\$	230,500
001-572-062	INFRASTRUCTURE (FRDAP)	\$	100,000	\$	50,000
<b>Total Capital Outlay</b>		\$	146,100	\$	280,500
<b>DEPARTMENT TOTALS</b>		\$	219,411	\$	349,137

### 519-000 (General Government Budget) General Fund

FY 2022-2023

FY 2023-2024

001-519-024	WORKERS' COMPENSATION	\$	25,000	\$	30,000
001-519-032	ACCOUNTING AND AUDITING	\$	35,000	\$	45,000
001-519-041	COMMUNICATION SERVICES	\$	30,000	\$	40,000
001-519-043	UTILITY SERVICES	\$	38,000	\$	41,000
001-519-045	INSURANCE	\$	65,000	\$	70,000
001-519-049	TRANSPORTATION (Citrus Connection)	\$	10,000	\$	12,000
001-519-491	RIDGE LEAGUE DINNER	\$	1,470	\$	1,470
001-519-493	INSURANCE Claims <i>(Restricted)</i>	\$	75,000	\$	75,000



# TOWN OF LAKE HAMILTON

## ADOPTED ANNUAL BUDGET 2023/2024 FISCAL YEAR

001-519-052	SOFTWARE MAINTENANCE	\$	50,000	\$	191,330
001-519-091	CONTINGENCY (General Fund)	\$	-	\$	1,125,515
001-519-911	Municipal Facilities Impact Fees (Restricted)	\$	28,800	\$	140,500
<b>DEPARTMENT TOTALS</b>		\$	359,231	\$	1,771,815

### 574-000 (Special Events Budget) General Fund

			FY 2022-2023		FY 2023-2024
	<b>OPERATING EXPENDITURE / EXPENSES</b>				
001-574-031	PROFESSIONAL SERVICES (Fireworks)	\$	15,000	\$	17,000
001-574-048	PROMOTIONAL ACTIVITIES (Other)	\$	10,000	\$	20,000
<b>DEPARTMENT TOTALS</b>		\$	25,000	\$	37,000

### 517-000 (Debt Services Budget) General Fund

			FY 2022-2023		FY 2023-2024
	<b>DEBT SERVICE</b>				
001-517-071	PRINCIPAL (Building)	\$	57,191	\$	57,191
001-517-072	INTEREST (Building)	\$	55,177	\$	55,177
001-517-073	PRINCIPAL (Police Department Tasers)	\$	4,501	\$	4,501
001-517-731	PRINCIPAL (Police Department Radios)	\$	13,688	\$	13,688
001-517-732	PRINCIPAL (Trash Truck)	\$	34,301	\$	2,859
<b>Total Debt Expenses (General Fund)</b>		\$	164,858	\$	133,416

### 533-000 (Water Department Budget) Enterprise Fund

			FY 2022-2023		FY 2023-2024
	<b>PERSONNEL SERVICES</b>				
401-533-010	REGULAR SALARIES AND WAGES	\$	157,074	\$	201,867
401-533-014	OVERTIME	\$	8,000	\$	8,000
401-533-015	LONGEVITY PAY	\$	364	\$	364
401-533-151	ON CALL PAY	\$	10,403	\$	10,403
401-533-021	FICA TAXES	\$	13,452	\$	16,879
401-533-022	RETIREMENT CONTRIBUTIONS	\$	6,869	\$	13,238
401-533-023	LIFE AND HEALTH INSURANCE	\$	33,636	\$	44,848
<b>Total Personnel Services</b>		\$	229,797	\$	295,599
	<b>OPERATING EXPENDITURE / EXPENSES</b>				
401-533-031	PROFESSIONAL SERVICES	\$	10,000	\$	12,500
401-533-311	PROFESSIONAL SERVICES / Engineering	\$	55,000	\$	55,000
401-533-040	TRAVEL AND PER DIEM	\$	1,500	\$	6,000
401-533-041	COMMUNICATION SERVICES	\$	8,000	\$	8,000
401-533-042	POSTAGE SERVICES (Utility Billing)	\$	4,000	\$	6,510
401-533-043	UTILITY SERVICES	\$	36,000	\$	48,000



TOWN OF LAKE HAMILTON

ADOPTED ANNUAL BUDGET 2023/2024 FISCAL YEAR

401-533-044	RENTALS AND LEASES	\$	2,500	\$	3,000
401-533-045	INSURANCE	\$	30,000	\$	30,000
401-533-046	REPAIR AND MAINTENANCE SERVICES	\$	55,000	\$	110,000
401-533-047	PRINTING AND BINDING (Utility Billing)	\$	1,500	\$	1,500
401-533-492	PWRC CONTRIBUTION	\$	961	\$	71,540
401-533-521	OPERATING SUPPLIES	\$	40,000	\$	500,100
401-533-522	FUEL	\$	5,000	\$	13,500
401-533-523	UNIFORMS	\$	750	\$	2,250
401-533-054	SOFTWARE MAINTENANCE (Muni-Link Utility Software)	\$	6,300	\$	6,300
401-533-055	TRAINING	\$	1,500	\$	3,000
401-533-599	WATER TAXES	\$	-	\$	21,600
	<b>Total Operating Expenses</b>	\$	257,050	\$	898,800
	<b>CAPITAL OUTLAY</b>				
401-533-063	INFRASTRUCTURE (Water Plant Improvements)	\$	272,500	\$	272,500
401-533-064	MACHINERY & EQUIPMENT (F-250 Utility) < SPLIT w/535 >			\$	32,500
	<b>Total Capital Outlay</b>	\$	272,500	\$	305,000
401-533-091	CONTINGENCY (Enterprise Fund)	\$	-	\$	-
	<b>DEPARTMENT TOTALS</b>	\$	759,347	\$	1,499,399

535-000 (Sewer / Wastewater Budget) Enterprise Fund

			FY 2022-2023		FY 2023-2024
	<b>PERSONNEL SERVICES</b>				
401-535-010	REGULAR SALARIES AND WAGES	\$	91,953	\$	48,158
401-535-014	OVERTIME	\$	-	\$	3,000
401-535-151	ON CALL PAY	\$	-	\$	2,500
401-535-021	FICA TAXES	\$	7,034	\$	4,105
401-535-022	RETIREMENT CONTRIBUTIONS	\$	1,498	\$	2,890
401-535-023	LIFE AND HEALTH INSURANCE	\$	22,424	\$	11,212
	<b>Total Personnel Services</b>	\$	122,909	\$	71,865
	<b>OPERATING EXPENDITURE / EXPENSES</b>				
401-535-031	PROFESSIONAL SERVICES	\$	25,000	\$	25,000
401-535-040	TRAVEL AND PER DIEM	\$	-	\$	2,250
401-535-041	COMMUNICATION SERVICES	\$	1,500	\$	3,500
401-535-043	UTILITY SERVICES	\$	2,000	\$	60,000
401-535-046	INSURANCE	\$	7,000	\$	7,000
401-535-046	REPAIR AND MAINTENANCE SERVICES	\$	7,000	\$	7,000
401-535-052	OPERATING SUPPLIES	\$	18,000	\$	35,000
401-535-522	FUEL	\$	-	\$	3,500
401-535-523	UNIFORMS	\$	-	\$	500
401-535-054	SUBS, PUBS & MEMBERSHIPS	\$	250	\$	250
401-535-055	TRAINING	\$	1,000	\$	1,000



**TOWN OF LAKE HAMILTON**  
**ADOPTED ANNUAL BUDGET 2023/2024 FISCAL YEAR**

		<b>Total Operating Expenses</b>	\$ 61,750	\$ 145,000
<b>CAPITAL OUTLAY</b>				
401-535-063	INFRASTRUCTURE (Wastewater Project)	\$	10,960,120	\$ 10,960,120
401-535-065	INFRASTRUCTURE (319 Sewer Connection)	\$	838,621	\$ 838,621
401-535-064	MACHINERY & EQUIPMENT (F-250 Utility) < SPLIT w/533 >	\$	-	\$ 32,500
		<b>Total Capital Outlay</b>	<b>\$ 11,798,741</b>	<b>\$ 11,831,241</b>
		<b>DEPARTMENT TOTALS</b>	<b>\$ 11,983,400</b>	<b>\$ 12,048,106</b>

**517-000 (Debt Service Payments Budget) Enterprise Fund**

		FY 2022-2023	FY 2023-2024
<b>DEBT SERVICE</b>			
401-517-071	PRINCIPAL (SR 17 SRF)	\$ 3,080	\$ 3,080
401-517-712	PRINCIPAL (WDS Bridge Loan - USDA)	\$ 39,700	\$ 39,700
401-517-713	PRINCIPAL (Water Treatment Plant)	\$ 104,268	\$ 104,268
401-517-731	PRINCIPAL (Hydrogen Sulfide)	\$ 12,294	\$ 12,294
		<b>Total Debt Expenses (Enterprise Fund)</b>	<b>\$ 159,342</b>

	2022-2023	2023-2024
<b>Total</b>	<b>\$ 19,932,287</b>	<b>\$ 22,852,026</b>

<b>FY 2023 / 2024 Annual Budget - EXPENDITURES</b>	<b>FY 2022-2023</b>	<b>FY 2023-2024</b>
General Fund	\$ 7,010,197	\$ 9,145,179
Enterprise Fund	\$ 12,922,089	\$ 13,706,847
<b>Total</b>	<b>\$ 19,932,287</b>	<b>\$ 22,852,026</b>

<b>FY 2023 / 2024 Annual Budget - REVENUES</b>	<b>Final Budget 2022-2023</b>	<b>Final Budget 2023-2024</b>
General Fund	\$ 6,696,002	\$ 11,802,007
Enterprise Fund	\$ 13,236,285	\$ 11,050,019
<b>Total</b>	<b>\$ 19,932,287</b>	<b>\$ 22,852,026</b>

**TOWN OF LAKE HAMILTON, FLORIDA**  
**CAPITAL IMPROVEMENTS PROGRAM - Fiscal Year 2023 - 2027**

**General Project Description**

**WATER USE PERMIT PROJECTS**

Water Plant Review & Facilities Plan  
 Water Treatment Plant Site Improvements  
 6MGD High Service Pumps (3)  
 3 MGD Jockey Pumps (2)  
 Upper Floridan Wells (2)  
 Ground Storage Tank (1 mg) Design  
 Ground Storage Tank (1 mg) Construction  
 Raw water supply line (\$115/ft x 6,800 ft)

	FY 21/22	Source	FY 22/23	Source	FY 23/24	Source	FY 24/25	Source	FY 25/26	Source	FY 26/27	Source
	\$ -		\$ 24,500	Dev	\$ -	Dev	\$ -	Dev	\$ -	Dev	\$ -	Dev
	\$ -		\$ 50,000	Dev	\$ 50,000	Dev	\$ 50,000	Dev	\$ 150,000	Dev	\$ -	Dev
	\$ -		\$ -		\$ 120,000	Dev	\$ 240,000	Dev	\$ -	Dev	\$ -	Dev
	\$ -		\$ -		\$ 100,000	Dev	\$ 100,000	Dev	\$ -	Dev	\$ -	Dev
	\$ -		\$ -		\$ 200,000	Dev	\$ 400,000	Dev	\$ 600,000	Dev	\$ -	Dev
	\$ -		\$ 48,000	Dev	\$ -		\$ -		\$ -		\$ -	
	\$ -		\$ 150,000	Dev	\$ 450,000	Dev	\$ 782,000	Dev	\$ -		\$ -	
	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>TOTAL WATER PROJECTS</b>	<b>\$ -</b>		<b>\$ 272,500</b>		<b>\$ 920,000</b>		<b>\$ 1,572,000</b>		<b>\$ 750,000</b>		<b>\$ -</b>	

**Wastewater Project**

Wastewater Treatment Facility and Septic to  
 Sewer Construction

319 Sewer Connection Program

Sub-Total

	FY 21/22	Source	FY 22/23	Source	FY 23/24	Source	FY 24/25	Source	FY 25/26	Source	FY 26/27	Source
	\$ -		\$ 4,452,895	SRF	\$ -		\$ -		\$ -		\$ -	
	\$ -		\$ 3,000,000	Dev	\$ -		\$ -		\$ -		\$ -	
	\$ -		\$ 3,507,225	SRF Loan	\$ -		\$ -		\$ -		\$ -	
	\$ -		\$ 838,621	SRF/EF	\$ -		\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>Sub-Total</b>	<b>\$ -</b>		<b>\$ 11,798,741</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	

**Wastewater Treatment Facility - Ph. II**  
 Preliminary Engineering Report Design  
 Engineer Construction Services  
 Construction

Sub-Total

	FY 21/22	Source	FY 22/23	Source	FY 23/24	Source	FY 24/25	Source	FY 25/26	Source	FY 26/27	Source
	\$ -		\$ -		\$ 196,000		\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ 90,000		\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ 2,800,000		\$ -		\$ -		\$ -	
<b>Sub-Total</b>	<b>\$ -</b>		<b>\$ -</b>		<b>\$ 3,086,000</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	

**TOTAL WASTEWATER PROJECTS**

	\$ -		\$ 12,071,241		\$ 4,006,000		\$ 1,572,000		\$ 750,000		\$ -	
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<b>TOTAL ENTERPRISE PROJECT</b>	<b>\$ -</b>		<b>\$ 12,343,741</b>		<b>\$ 4,926,000</b>		<b>\$ 3,144,000</b>		<b>\$ 1,500,000</b>		<b>\$ -</b>	
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**TOWN OF LAKE HAMILTON, FLORIDA**  
**CAPITAL IMPROVEMENTS PROGRAM - Fiscal Year 2023 - 2027**

**General Project Description**

**PARKS AND RECREATION PROJECTS**

**SAMPLE PARK**

Phase II Improvements  
 Boat Ramp Replacement

**GUNTER PARK**

Phase II Improvements

**BRUCE MARTIN PARK**

Phase II Improvements

**DETOUR ROAD BALL FIELD**

Phase I Improvements  
 Phase II Improvements

**VETERANS PARK**

No Projects scheduled

	FY 21/22	Source	FY 22/23	Source	FY 23/24	Source	FY 24/25	Source	FY 25/26	Source	FY 26/27	Source
	\$ 50,000		\$ -		\$ 50,000	FRDAP	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ 200,000	FBIP?	\$ -		\$ -		\$ -	
	\$ 50,000		\$ 50,000	FRDAP	\$ -		\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -		\$ 50,000	FRDAP	\$ -		\$ -	
	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
	\$ -		\$ 50,000	FRDAP	\$ -		\$ 50,000	FRDAP	\$ -		\$ -	
	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -		\$ 50,000	FRDAP	\$ -		\$ -	
	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>Parks &amp; Recreation Total</b>	<b>\$ -</b>		<b>\$ 100,000</b>		<b>\$ 250,000</b>		<b>\$ 100,000</b>		<b>\$ -</b>		<b>\$ -</b>	



**TOWN OF LAKE HAMILTON, FLORIDA**  
**CAPITAL IMPROVEMENTS PROGRAM - Fiscal Year 2023 - 2027**

<b>ROAD AND STREET PROJECTS</b>		<b>FY 21/22</b>	<b>Source</b>	<b>FY 22/23</b>	<b>Source</b>	<b>FY 23/24</b>	<b>Source</b>	<b>FY 24/25</b>	<b>Source</b>	<b>FY 25/26</b>	<b>Source</b>	<b>FY 26/27</b>	<b>Source</b>
Road Repaving & Drainage Project		\$ -	-	\$ -	Heartland GF	\$ 1,975,000	Heartland	\$ -	-	\$ -	-	\$ -	-
<b>Roads and Streets Total</b>		<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 1,975,000</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>
<b>POLICE DEPARTMENT</b>		<b>FY 21/22</b>	<b>Source</b>	<b>FY 22/23</b>	<b>Source</b>	<b>FY 23/24</b>	<b>Source</b>	<b>FY 24/25</b>	<b>Source</b>	<b>FY 25/26</b>	<b>Source</b>	<b>FY 26/27</b>	<b>Source</b>
Radio Upgrade project		\$ -	-	\$ 13,688	GF	\$ 13,688	GF	\$ 13,688	GF	\$ -	-	\$ -	-
Axom EPMD Upgrades (Tasers)		\$ -	-	\$ 4,501	GF	\$ 4,501	GF	\$ 4,501	GF	\$ -	-	\$ -	-
<b>Police Department Total</b>		<b>\$ -</b>	<b>-</b>	<b>\$ 18,189</b>	<b>-</b>	<b>\$ 18,189</b>	<b>-</b>	<b>\$ 18,189</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>
<b>TOWN FACILITIES</b>		<b>FY 21/22</b>	<b>Source</b>	<b>FY 22/23</b>	<b>Source</b>	<b>FY 23/24</b>	<b>Source</b>	<b>FY 24/25</b>	<b>Source</b>	<b>FY 25/26</b>	<b>Source</b>	<b>FY 26/27</b>	<b>Source</b>
Town Hall Landscaping		\$ -	-	\$ -	GF	\$ 20,000	GF	\$ 10,000	GF	\$ -	-	\$ -	-
Building Department Annex		\$ -	-	\$ -	-	\$ 350,000	GF	\$ -	-	\$ -	-	\$ -	-
Community Center		\$ -	-	\$ 1,500,000	FL-Leg	\$ -	-	\$ -	-	\$ -	-	\$ -	-
<b>Town Facilities Totals</b>		<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 370,000</b>	<b>-</b>	<b>\$ 10,000</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>
<b>VEHICLE REPLACEMENT PROGRAM</b>		<b>FY 21/22</b>	<b>Source</b>	<b>FY 22/23</b>	<b>Source</b>	<b>FY 23/24</b>	<b>Source</b>	<b>FY 24/25</b>	<b>Source</b>	<b>FY 25/26</b>	<b>Source</b>	<b>FY 26/27</b>	<b>Source</b>
Police Cruiser Replacement Rental Program		\$ 40,000	GF	\$ 50,000	GF	\$ 100,000	GF	\$ 50,000	GF	\$ 50,000	GF	\$ 50,000	GF
Building Department Vehicles		\$ -	-	\$ 50,000	GF	\$ -	-	\$ -	-	\$ -	-	\$ -	-
PW - Vehicle Replacement Program		\$ 25,000	PW/Reserve	\$ -	-	\$ -	-	\$ 38,000	-	\$ -	-	\$ 38,000	EP
Trash Truck		\$ -	-	\$ 34,308.00	GF	\$ -	-	\$ -	-	\$ -	-	\$ -	-
<b>Vehicle Replacements Totals</b>		<b>\$ 65,000</b>	<b>-</b>	<b>\$ 134,308.00</b>	<b>GF</b>	<b>\$ 100,000</b>	<b>-</b>	<b>\$ 88,000</b>	<b>-</b>	<b>\$ 50,000</b>	<b>-</b>	<b>\$ 88,000</b>	<b>-</b>
<b>TOTAL GENERAL FUND PROJECT</b>		<b>\$ 165,000</b>	<b>-</b>	<b>\$ 252,497</b>	<b>-</b>	<b>\$ 2,713,189</b>	<b>-</b>	<b>\$ 216,189</b>	<b>-</b>	<b>\$ 50,000</b>	<b>-</b>	<b>\$ 88,000</b>	<b>-</b>

**Funding Codes:**

<b>ABC</b> - Atlantic Blue Capital - Developer	<b>GF</b> - General Fund	<b>FBIP</b> - Florida Boating Improvement Program	<b>WRCAP</b> - Water Reserve Capacity
<b>FRDAP</b> - Florida Recreation Development Assistance Program	<b>GT</b> - Gas Taxes	<b>Heartland</b> - Heartland Grant/Loan	<b>WWRCAP</b> - Wastewater Reserve Capacity
<b>Reserves</b> - Town unrestricted reserves	<b>EF</b> - Enterprise Fund	<b>USDA</b> - U. S. Department of Agriculture	

